

STANDARD REPAYMENT



This is the plan all loans are set up on initially. On the Standard or Level Repayment plan, you pay the same amount for each installment payment throughout the entire repayment period. However, events like deferment or forbearance may cause changes to the monthly installment amount. This option is usually the fastest and most economical method of repayment.

Standard Repayment Details	
Loan Types (Direct and FFELP)	Subsidized Unsubsidized Consolidation Graduate PLUS Parent PLUS PLUS Consolidation
Payments	Monthly Payments may be as low as \$50.
Repayment Terms	For all loans except Consolidation loans, the repayment term is 10 years. For Consolidation loans, if your loan was disbursed on or after July 1, 2006 the repayment term can be from 10 – 30 years based on your principal balance at the time of Consolidation. If your loan was disbursed prior to July 1, 2006, your repayment term for Consolidation loans is 10 years.
How to Apply	You are on this plan automatically. If you previously changed your repayment plan and would like to return to the standard repayment plan, complete the Repayment Plan Selection form and return it to your servicer.

Learn more at <https://MyCornerStoneLoan.org>