

GRADUATED REPAYMENT



You pay a **small monthly amount (typically interest only)** at the beginning of your repayment period. Your **payment will increase gradually** over the life of your loans. The amount of interest you pay over the life of your loan is higher with this option than with the Standard Repayment option. This may be a good plan if you expect your income to rise.

Graduated Repayment Details	
Loan Types (Direct and FFELP)	Subsidized Unsubsidized Consolidation Graduate PLUS Parent PLUS PLUS Consolidation
Payments	If your loan was disbursed on or after 7/1/2006, your minimum monthly payment is monthly accrued interest. If your loan was disbursed before 7/1/2006, your minimum monthly payment is the greater of you monthly accrued interest or 50% of your payment amount under the Standard Repayment Plan. Your monthly payment will increase every two years during the repayment term. Although your payment will increase no payment will be more than three times any other payment.
Repayment Terms	If your loan was disbursed on or after 7/1/2006, the maximum repayment term is 25 years. If your loan was disbursed before 7/1/2006, your repayment term can be 12-30 years depending on your loan balance and loan type. For more information on your repayment term contact your loan servicer.
How to Apply	Complete the Repayment Plan Selection Form and return it to your servicer. For more information about this and other repayment options, contact your loan servicer.

Learn more at <https://MyCornerStoneLoan.org>