

EXTENDED REPAYMENT



You can qualify for this plan if you have more than **\$30,000** in outstanding Federal loans and your loans were **first disbursed on or after 10/7/1998**. This option is ideal if you need a lower payment because under this plan, **your payment will be determined by an extended repayment term**. Your repayment term will be determined by the date your loan was disbursed and the type of loan.

Extended Repayment Details	
Loan Types (Direct and FFELP)	Subsidized Unsubsidized Consolidation Graduate PLUS Parent PLUS PLUS Consolidation
Payments	Fixed Payment Option Your monthly payment is at least \$50 or the accrued monthly interest, whichever is greater. Graduated Payment Option Your payment is at least accrued monthly interest. Your payment will change periodically throughout your repayment term. Although your payment will increase, no payment will be more than three times any other payment.
Repayment Terms	If your loan was disbursed on or after 7/12/2006, the maximum repayment term is 25 years. If your loan was disbursed before 7/1/2006, your repayment term can be 12-30 years depending on your loan balance and loan type. For more information on your repayment term contact your loan servicer.
How to Apply	Complete the Repayment Plan Selection Form and return it to your servicer. For more information about this and other repayment options, contact your loan servicer.

Learn more at <https://MyCornerStoneLoan.org>